



## Minutes of the 90<sup>th</sup> Annual General Meeting of the Radio Society of Great Britain

Angel Hotel, Cardiff on Saturday 22 April 2017

### Opening Remarks

The meeting was opened by Steve Thomas, M1ACB, General Manager, at 12:00. He explained some 'housekeeping' notes and the arrangements for card votes.

Steve Hartley, G0FUW, Chair of the Board, confirmed that after the formal AGM a number of trophies and awards would be presented followed by a review of the year by the President, Nick Henwood, G3RWF. He also noted that after lunch there would be an informal Q&A session and three presentations.

The Chair confirmed the meeting was quorate and that apologies had been received from:

- Milo Noblet, 2E0ILO
- John Gould, G3WKL
- Vaughan Ravenscroft, M0VRR

### Agenda Item 1. To receive and accept the minutes of the 2016 AGM (Resolution 1)

The Chair asked if anyone had any comments on the accuracy of the minutes that had been circulated with the April 2017 edition of RadCom. There were no comments.

The Chair tabled the Board motion that the minutes be accepted. The motion was proposed by Philip Hosey, M10MSO and seconded by Tom O'Reilly, G0NSY. The motion was carried by a show of cards.

### Agenda Item 2. To receive and consider the accounts for the 12-month period ending 31 December 2016 and the reports of the Board and the Auditors thereon.

The Chair invited the Honorary Treasurer Richard Horton, G4AOJ to present the Auditors' report.

The Honorary Treasurer proposed the report that was circulated in the April edition of RadCom be taken as read unless anyone wished it to be read out. There was no request. The Honorary Treasurer then invited questions about the Auditors' report. There were no questions.

The Chair noted that there was no requirement to lodge the accounts but the Board wished to provide Members with the opportunity to raise any questions about them.

The Honorary Treasurer outlined the broad content of the accounts. The operating surplus was noted as £32,000 which was in line with the 'not for profit' objective to break even each year. Turnover was noted to have been £1.482 million. Legacy income had been £21,000, expenditure £1,000 with a remaining balance of £204,000. The Society's net assets at 31 December were £1.278 million with £977,000 held in cash and deposit accounts which provide ample liquidity. £250,000 was invested in a balanced portfolio of funds during the year. The Honorary Treasurer noted that there had been no significant changes since 31 December.

The Honorary Treasurer invited questions on the accounts.

Richard Constantine, G3UGF, asked whether the investments were ethical investments. The Honorary Treasurer advised that no instructions had been given to the Fund Manager about the ethical nature of any investment.

Simon Lloyd-Hughes, GW0NVN, asked if the Society's resources were adequate for what might happen in the years ahead. The Honorary Treasurer said that in his view the Society's financial position was robust, it had substantial net assets and reserves. The Chair reminded the meeting that the Society had a Risk Register which was regularly reviewed by the Board.

The Chairman noted the requirement was to simply receive the accounts.

### **Agenda Item 3. Resolution to appoint the auditors, Sayer Vincent, and to authorise the Board to fix the remuneration (Resolution 2).**

The Chairman explained that the Board was recommending the reappointment of Sayer Vincent for reasons of cost and continuity. He invited any questions on the resolution.

Roger Taylor, GW4HCN asked how long Sayer Vincent had been auditing the accounts. The Honorary Treasurer said that it was at least eight years. Rotation of Auditors was not easy because few firms specialised in the voluntary sector. However a new Partner now supervised the audit and the Board considered that this added an element of separation from previous audits.

Michael Senior, G4EFO proposed the Resolution, which was seconded by Roger Taylor, GW4HCN. The motion was carried by a show of cards.

### **Agenda Item 4. Appointment of an Elected Director (Resolution 3).**

The Chair reminded the meeting that there were four candidates for the one elected Board vacancy being David Hutchinson, GI4FUM, Sara McGarvey, 2I0SSW, Mike Tubby, G8TIC and Philip Willis, M0PHI. As there were more candidates than vacancies there had been a ballot to determine who would be elected. Votes had been cast online and by card vote at the AGM. He invited the Company Secretary, Stephen Purser, G4SHF, to announce the results. He reported that the votes cast were as follows:

|                          |     |
|--------------------------|-----|
| David Hutchinson, GI4FUM | 83  |
| Sara McGarvey, 2I0SSW    | 184 |
| Mike Tubby, G8TIC        | 122 |
| Philip Willis, M0PHI     | 167 |

He therefore declared that Sara McGarvey, 2I0SSW had been duly elected as a Board Director of the RSGB.

### **Agenda Item 5. The election of a Regional Manager for Region 10 (South and South East of England).**

The Chair reminded the meeting that there were two candidates for the Regional Manager vacancy being Keith Bird, G4JED and Michael Senior, G4EFO. As there were more candidates than vacancies there had been a ballot to determine who would be elected. Votes had been cast online and by card vote at the AGM. He invited the Company Secretary to announce the results. He reported that the votes cast were as follows:



|                       |     |
|-----------------------|-----|
| Keith Bird, G4JED     | 79  |
| Michael Senior, G4EFO | 138 |

He therefore declared that Michael Senior, G4EFO had been duly elected as Regional Manager Region 10 of the RSGB.

### **Closing Remarks**

**The Chairman noted that the business of the AGM was concluded and thanked those present for their contributions. The AGM was closed at 12:20.**